

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Lowell Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2016

DATE: March 2, 2015

This Commission is hereby furnishing you with the revised amount to be appropriated by the City and School Department to your retirement system for Fiscal Year 2016, which commences July 1, 2015.

This amount revises the appropriation amount shown in our October 24, 2014 memorandum based on the City's decision to make its full appropriation on July 1, 2015.

The revised allocation by governmental unit is as follows:

City of Lowell	\$14,796,377
School Department	5,614,384

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

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